

## Baker Hughes, a GE company Announces November 2018 Rig Counts

December 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Dec. 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for November 2018 was 991, down 26 from the 1,017 counted in October 2018, and up 49 from the 942 counted in November 2017. The international offshore rig count for November 2018 was 206, down 1 from the 207 counted in October 2018, and up 23 from the 183 counted in November 2017.

The average U.S. rig count for November 2018 was 1,077, up 15 from the 1,062 counted in October 2018, and up 166 from the 911 counted in November 2017. The average Canadian rig count for November 2018 was 198, up 6 from the 192 counted in October 2018, and down 6 from the 204 counted in November 2017.

The worldwide rig count for November 2018 was 2,266, down 5 from the 2,271 counted in October 2018, and up 209 from the 2,057 counted in November 2017.

### November 2018 Rig Counts

	November2018			Month Variance	October2018			November2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	161	28	189	-4	168	25	193	157	24	181
Europe	56	27	83	-9	56	36	92	59	26	85
Africa	87	16	103	-4	88	19	107	74	11	85
Middle East	344	50	394	-10	356	48	404	339	39	378
Asia Pacific	137	85	222	1	142	79	221	130	83	213
<b>International</b>	<b>785</b>	<b>206</b>	<b>991</b>	<b>-26</b>	<b>810</b>	<b>207</b>	<b>1,017</b>	<b>759</b>	<b>183</b>	<b>942</b>
United States	1,055	22	1,077	15	1,041	21	1,062	891	20	911
Canada	196	2	198	6	190	2	192	203	1	204
<b>North America</b>	<b>1,251</b>	<b>24</b>	<b>1,275</b>	<b>21</b>	<b>1,231</b>	<b>23</b>	<b>1,254</b>	<b>1,094</b>	<b>21</b>	<b>1,115</b>
<b>Worldwide</b>	<b>2,036</b>	<b>230</b>	<b>2,266</b>	<b>-5</b>	<b>2,041</b>	<b>230</b>	<b>2,271</b>	<b>1,853</b>	<b>204</b>	<b>2,057</b>

### About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

### About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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