

Baker Hughes, a GE company Announces March 2019 Rig Counts

April 5, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Apr. 5, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for March 2019 was 1,039, up 12 from the 1,027 counted in February 2019, and up 67 from the 972 counted in March 2018. The international offshore rig count for March 2019 was 247, down 3 from the 250 counted in February 2019, and up 62 from the 185 counted in February 2018.

The average U.S. rig count for March 2019 was 1,023, down 26 from the 1,049 counted in February 2019, and up 34 from the 989 counted in March 2018. The average Canadian rig count for March 2019 was 151, down 79 from the 230 counted in February 2019, and down 67 from the 218 counted in March 2018.

The worldwide rig count for March 2019 was 2,213, down 93 from the 2,306 counted in February 2019, and up 34 from the 2,179 counted in March 2018.

March 2019 Rig Counts

	March2019			Month Variance	February2019			March2018		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	160	28	188	6	156	26	182	167	26	193
Europe	58	37	95	1	58	36	94	56	33	89
Africa	102	25	127	14	88	25	113	78	11	89
Middle East	340	55	395	-3	340	58	398	353	44	397
Asia Pacific	132	102	234	-6	135	105	240	133	71	204
International	792	247	1,039	12	777	250	1,027	787	185	972
United States	1,001	22	1,023	-26	1,029	20	1,049	976	13	989
Canada	150	1	151	-79	228	2	230	215	3	218
North America	1,151	23	1,174	-105	1,257	22	1,279	1,191	16	1,207
Worldwide	1,943	270	2,213	-93	2,034	272	2,306	1,978	201	2,179

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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