



Baker Hughes, a GE company Announces June 2019 Rig Counts

July 3, 2019

HOUSTON & LONDON--(BUSINESS WIRE)--Jul. 3, 2019-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for June 2019 was 1,138, up 12 from the 1,126 counted in May 2019, and up 179 from the 959 counted in June 2018. The international offshore rig count for June 2019 was 246, up 6 from the 240 counted in May 2019, and up 51 from the 195 counted in June 2018.

The average U.S. rig count for June 2019 was 969, down 17 from the 986 counted in May 2019, and down 87 from the 1,056 counted in June 2018. The average Canadian rig count for June 2019 was 114, up 44 from the 70 counted in May 2019, and down 23 from the 137 counted in June 2018.

The worldwide rig count for June 2019 was 2,221, up 39 from the 2,182 counted in May 2019, and up 69 from the 2,152 counted in June 2018.

June 2019 Rig Counts

	June2019		Month Variance		May 2019		June2018			
	Land	Offshore Total	Land	Offshore Total	Land	Offshore Total	Land	Offshore	Total	
Latin America	162	27	189	10	149	30	179	154	26	180
Europe	144	49	193	7	142	44	186	48	30	78
Africa	95	21	116	-7	101	22	123	76	18	94
Middle East	359	54	413	3	356	54	410	350	42	392
Asia Pacific	132	95	227	-1	138	90	228	136	79	215
International	892	246	1,138	12	886	240	1,126	764	195	959
United States	945	24	969	-17	965	21	986	1,037	19	1,056
Canada	111	3	114	44	67	3	70	134	3	137
North America	1,056	27	1,083	27	1,032	24	1,056	1,171	22	1,193
Worldwide	1,948	273	2,221	39	1,918	264	2,182	1,935	217	2,152

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began

weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. **Due to the U.S. holiday this week, the North America rig count will be released today, July 03, 2019 at noon Central Time.**

The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

Note to editor: Effective June 07, 2019, Ukraine is now included in the Europe region of the Baker Hughes International Rig Count. This addition is not reflected in historical data.

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