



## Baker Hughes Names Ganesh Ramaswamy as Executive Vice President of Industrial & Energy Technology

January 9, 2023

- *Ramaswamy will lead Industrial & Energy Technology (IET) business segment to continue positioning Baker Hughes for new frontiers and build out diversified solutions*
- *Baker Hughes continues to accelerate its strategic transformation announced in September 2022 to simplify and improve operations, enhancing profitability while positioning for growth with customers across energy and industrial markets*

HOUSTON and LONDON, Jan. 09, 2023 (GLOBE NEWSWIRE) -- Baker Hughes (NASDAQ: BKR) ("Baker Hughes" or the "Company") announced Ganesh Ramaswamy as executive vice president (EVP) of the Industrial & Energy Technology (IET) business segment effective Jan. 16. Ramaswamy's appointment is another step in the Company's strategic transformation – [announced in September 2022](#) – to simplify its operations, enhance profitability, and drive growth in the rapidly evolving energy and industrial markets.

Ramaswamy brings more than 25 years of diversified experience across industrial sectors. He most recently served as president of Global Services for Johnson Controls, where he led the multinational conglomerate's transformation in digital services and drove significant year-over-year growth in services and sustainability solutions. Ramaswamy previously held multiple business leadership roles in Danaher, a diversified manufacturer of industrial products and services, as well as holding product and general management roles for multiple international companies.

"Ganesh is a proven business leader, and his appointment is another deliberate action to accelerate our strategy to ensure Baker Hughes is further strengthened for future growth," said Lorenzo Simonelli, chairman and CEO of Baker Hughes. "I am looking forward to his unique perspectives as we continue to strengthen IET to capitalize on new growth within energy and industrial markets. Ganesh's global and diversified experience will be critical as we position our entire portfolio to deliver differentiated solutions to address the energy trilemma – balancing energy security, sustainability and affordability."

With Ramaswamy's appointment, Rod Christie, EVP of IET, will be moving to a strategic adviser role before departing the Company in the second quarter of 2023.

"I would like to thank Rod personally and professionally for his many years of service to the Company," said Simonelli. "He has been integral to our leadership in the LNG and natural gas markets and as a driving force for our world-class technologies and services. He has played a critical role in establishing IET, developing a strategic portfolio of energy transition technologies for growth, setting the foundations for a new integrated IET Digital offering, and championing the culture to achieve it. Rod has also shown exceptional stewardship delivering business continuity and supporting our employees through the COVID-19 pandemic. We wish him well on his future endeavors."

Baker Hughes will provide updates on its strategic transformation during the Company's [fourth quarter and full-year 2022 earnings results and webcast on Jan. 23](#).

### About Baker Hughes:

Baker Hughes (NASDAQ: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a century of experience and conducting business in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at [bakerhughes.com](http://bakerhughes.com).

### Forward-Looking Statements:

This news release (and oral statements made regarding the subjects of this release) may contain **forward-looking** statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, (each a "**forward-looking** statement"). The words "anticipate," "believe," "ensure," "expect," "if," "intend," "estimate," "project," "foresee," "forecasts," "predict," "outlook," "aim," "will," "could," "should," "potential," "would," "may," "probable," "likely," and similar expressions, and the negative thereof, are intended to identify **forward-looking** statements. There are many risks and uncertainties that could cause actual results to differ materially from our **forward-looking** statements. These **forward-looking** statements are also affected by the risk factors described in the Company's annual report on Form 10-K for the annual period ended December 31, 2021; the Company's subsequent quarterly reports on Form 10-Q; and those set forth from time to time in other filings with the Securities and Exchange Commission ("SEC"). The documents are available through the Company's website at: [www.investors.bakerhughes.com](http://www.investors.bakerhughes.com) or through the SEC's Electronic Data Gathering and Analysis Retrieval ("EDGAR") system at: [www.sec.gov](http://www.sec.gov). We undertake no obligation to publicly update or revise any **forward-looking** statement.

### For more information, please contact:

#### Investor Relations

Jud Bailey  
+1 281-809-9088  
[investor.relations@bakerhughes.com](mailto:investor.relations@bakerhughes.com)

#### Media Relations

Thomas Millas  
+1 713-879-2862  
[thomas.millas@bakerhughes.com](mailto:thomas.millas@bakerhughes.com)

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/72738ea6-e213-49f3-85d1-3ff799286b91>

Ganesh Ramaswamy



Ganesh Ramaswamy has been named executive vice president of the Baker Hughes Industrial & Energy Technology business segment, effective Jan. 16.